



Source: Central Intelligence Agency - The World Fact Book 2008

# Panamà

AREA: **78.200 sq. km.**

GOVERNMENT TYPE: **Constitutional Democracy**

POPULATION: **3.292.693 (July 2008 est.)**

POPULATION GROWTH RATE: **1.528% (2008 est.)**

GDP (Purchasing power parity): **\$ 34.51 billion (2007)**

GDP per capita: **\$10.300 (2007)**

GDP real growth rate: **11.2% (2007)**

INFLATION RATE (consumer price): **9.4% (2007)**

PUBLIC DEBT: **52.8% of GDP**

UNEMPLOYMENT RATE: **6.4% (2007)**

INDUSTRIAL PRODUCTION GROWTH RATE: **10.5% (2007)**

EXPORTS: **\$ 9.312 billion**

IMPORTS: **\$ 12.63 billion**

**Fiscal information:**

TITLE: **full title, same rights of the local citizens (Fee Simple)**

PUBLIC REGISTER: **yes**

LEGAL & ATTORNEY FEES: **2%**

LEGAL FEES: **\$.850 to \$.1.000**

STAMP TAX: **2.5/1000**

MORTGAGE FEES: **2.5/1000 plus legal fees**

REAL PROPERTY TAX: **for residential properties there is a 20 years tax exemption**

INCOME TAX: **it goes up to 30% for companies and up to 27% according to a table for natural persons.**

CAPITAL GAIN: **10%**

INCORPORATION: **\$. 1.450 all included**

COMPANY TAXES: **\$. 800 per year**

**How to reach Panamá:**

via Madrid: **IBERIA**

via Amsterdam: **KLM**

via USA and most of the Central American countries: **COPA, TACA, LACSA, CONTINENTAL, AMERICAN AIRLINES**